



Job Title:	Money Laundering and Reporting Officer (MLRO) – SMF 17
Department:	AML/Compliance
Function Level:	Financial Crime
Location:	London
Regulated Role	Yes

About Canara Bank London Branch

Canara Bank London branch is one of the overseas branches of India Head Quartered Public Sector Bank – Canara Bank. Canara Bank London is authorised by the PRA and regulated by the PRA and FCA.

We invite applications from the suitable candidates for position of MLRO at Canara Bank’s London Branch. We propose to offer competitive salary (negotiable) while taking into consideration of our single branch presence in the UK with limited number of customers.

Overall purpose of role

The purpose of this role serves to satisfy accountabilities as SMF17 the “MLRO”, the role holder will:

- Responsibility for the Canara Bank London Branch’s financial crime prevention policies and procedures.
- To fulfil the statutory obligations as MLRO (SMF-17), as required under UK legislation, UK’s financial regulations (FCA and PRA Guidelines), JMLSG Guidelines and FATF recommendations;
- To have an oversight responsibilities for Sanctions, and Financial Crime in the London Branch;
- To ensure financial crime prevention oversight including Anti- Money Laundering (AML), countering the financing of Terrorism (CFT), and Anti-Bribery and Corruption (ABC) for Canara Bank London Branch business lines;
- Manage and develop robust branch-wide Financial Crime Risk framework is in place;
- To be responsible for oversight and coordination of manual and system generated alerts, including: Screening of Sanctions, SARs, transactions, PEPs and adverse media with the help of AML tools;
- To provide Financial Crime Risk advice, mandatory training and guidance to the Senior Management and all staff of Canara London Branch and to relevant officials at the head office as appropriate;
- To ensure that changes required to policies as a result of any new AML laws, rules, regulations internal policies and guidance are implemented;
- To undertake or oversee Financial Crime Prevention Monitoring reviews for, Fraud Prevention and Sanctions Compliance;
- To exercise oversight of Financial Crime Risk compliance testing in accordance with local regulation including Customer Due Diligence (CDD), Enhanced Due Diligence (EDD) sanctions, training, Suspicious Activity Reports (SARs) as appropriate;
- To produce monthly reports including Management Information to the CE (SMF-19) and AMLC outlining the adequacy of Financial Crime Risk prevention systems and controls; also,

to produce an annual MLRO report to present in the BMC with identified gaps and recommendations;

- To contribute to the development and improvement of procedures, processes, service level agreements, and CPD to all the staff;
- To comply with the conduct rules prescribed by the Financial Conduct Authority in respect of Individual and Senior Manager Conduct Rules;

Stakeholder Management and Leadership

The role holder's main stakeholders will be the Senior Management Team (SMF7, SMF16 and SMF19) and the heads of departments to embed the robust Financial Crime Risk Management Framework where control failures are identified. The role holder also will be a permanent member of the Branch Management Committee (BMC) and Anti-Money Laundering Committee (AMLC).

Essential Skills/Basic Qualifications:

- The candidate will have a degree level education and academic track record.
- Have significant experience of delivering high quality anti money laundering support for a Bank sector in the UK, with day to day interaction with senior executives.
- Demonstrate strong technical skills in UK financial crime law and regulation and a solid understanding and working knowledge of financial crime risk and responsibilities.
- Demonstrate reasonable awareness of relevant regulation and law across centres in which the corporate clients.
- Be able to demonstrate proven depth in the core areas of Financial Crime, and be able to quickly apply a combination of technical and commercial thinking to a business issue.
- Experience of working with stakeholders at Board/ ExCo level
- Strong communication skills particularly as relates matters of law and regulation and how they apply to business and client matters.

Desirable skills/Preferred Qualifications:

- Previous or existing SMF17 /CF11 experience
- Professional qualifications relevant to financial crime and/or relevant legal qualifications are desirable.

To apply, please send your CV to hrLondon@canarabank.com to reach on or before 19 February 2021.

Your CV also should include your consent stating that "I have gone through the Privacy policy / GDPR mentioned on the branch website and hereby give my consent to store and process as required the personal information provided in my CV".

Please note the candidate should have a right to work in the UK and the Canara Bank London will not provide sponsorship for this role.

Only shortlisted candidates will be called for selection process/interview. In case we receive applications from the right candidates, we may conduct interviews/selection process as

soon as possible without waiting for cut-off date. Decisions of the Canara Bank London Branch in all matters regarding eligibility and selection would be final and binding on all candidates. No representation or correspondence will be entertained by Canara Bank London Branch in this regard.

We reserve the right to withdraw the advertisement or extend and/or change the last date for receipt of CVs from the suitable candidates

We are an equal opportunity employer and we are opposed to discrimination on any grounds.